

News Release

Establishing sales subsidiary for diagnostic Ultrasound systems in South Korea

~Reinforcement sales structure targeting the Musculoskeletal market~

November 20, 2024

Konica Minolta Japan Inc. has established Konica Minolta Healthcare Korea Ltd. as a wholly owned subsidiary to sell diagnostic ultrasound systems in South Korea and has begun sales activities.

<Aims of establishing the new company>

Konica Minolta Japan healthcare is conducting sales activities not only in Japan but also in other parts of Asia excluding China and India. Until now, sales of diagnostic ultrasound systems in Korea have been conducted through local distributor, but this time, in order to strengthen sales and services in the South Korean musculoskeletal market such as orthopedics, pain medicine, rehabilitation, and other fields that are expected to continue to grow, Konica Minolta has established a sales company for diagnostic ultrasound systems and revamped our sales distribution network.

Konica Minolta compact, high resolution image quality diagnostic ultrasound systems has achieved the top share in the musculoskeletal market in Japan while pioneering new applications for diagnostic ultrasound systems in the field of musculoskeletal. In the future, Konica Minolta will develop the market and expand sales in South Korea by contributing to the spread of ultrasound diagnosis in fields of musculoskeletal through Konica Minolta Healthcare Korea Ltd.

<Company profile>

| Company Name | Konica Minolta Healthcare Korea Ltd. | |
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| Head Office | Seoul, South Korea | |
| Founded | June 2024 | |
| President | Kazuhiro Aono | |
| Paid-in Capital | KRW 300 million | |
| Major Stockholders | Konica Minolta Japan Inc. 100% | |
| Main Business | Diagnostic Ultrasound systems import, sale and service | |

Konica Minolta Japan will continue to promote the further spread of diagnostic ultrasound systems, thereby contributing to reducing the workload in medical settings and improving the value of diagnoses.

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